



*Come as you are and leave as a champion*

# Investment Policy

**Approved by:**

Chair of Trustees

**Date:** 7<sup>th</sup> April 2022

Chief Executive Officer

**Next review due by:**

Spring Term 2024

## The Creative Learning Partnership Trust – Investment Policy

The purpose of the Investments Policy is to set out the processes by which the Board of Trustees will meet their duties under the Academy's Articles of Association and Academy Trust Handbook issued by the ESFA to invest monies surplus to operational requirements in furtherance of the Academy's charitable aims and to ensure that investment risk is properly and prudently managed.

### **Operation**

In balancing risk against return, investments will be geared towards avoiding risk as opposed to maximising any return on the investment. Accordingly, it is the Trust's policy to only invest funds within the UK, in low risk and immediately accessible deposit accounts or similar financial products. The key factors to consider should be yield, liquidity and security.

The CFO will regularly monitor cash flow and current account balances to ensure immediate financial commitments can be met (payroll and payments runs) and that the current account has adequate balances to meet forthcoming commitments.

Any funds identified that are surplus to immediate cash requirements should be transferred to an appropriate high interest deposit account rate. The maximum investment term cannot be longer than twelve months from the date of deposit.

Interest rates on investments will be regularly reviewed and compared with other investment opportunities.

### **Reviewing**

The CFO, COO and Trustees will carry out a review of this policy bi-annually to ensure it reflects the CLPT's current situation and that any new or changed legislation is adhered to.