

Company Registration Number: 10226712 (England & Wales)

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

The Creative Learning Partnership Trust

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Reference and Administrative details

Members

E Barbour
T Blackhurst (resigned 5th October 2022)
D Fletcher (resigned 27th June 2023)
A Jones (appointed 5th October 2022)
Steven Cartlidge (appointed 27th June 2023)

Trustees

S Compton (Chief Executive and Accounting Officer)
R Owen (Chair)
J Cheadle (resigned 16th April 2023)
V Dalgarno
P Ford
B Kellett
R Huntley
D Swift (appointed 9th November 2022)
L Beck (appointed 24th November 2022)
M Getty (appointed 13th July 2023)
A Wilkinson

Company Secretary

Senior Management Team:

- Chief Executive Officer
- Accounting Officer
- Director of Operations
- Director of Finance (Chief Finance Officer)
- Professional Governance and Executive Support Officer

S Compton
S Compton
L Austen
A Wilkinson
J Francis

Company Name

The Creative Learning Partnership Trust

Principal and Registered Office

Hempstalls Primary School
Collard Avenue
Cross Heath
Newcastle under Lyme
Staffordshire ST5 9LH

Company Registration Number

10226712 (England and Wales)

Independent Auditor

Crowe U.K. L.L.P.
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Bankers

Lloyds Bank
Newcastle under Lyme
Staffordshire

Solicitors

Browne Jacobson
Mowbray House, Castle Meadow Road
Nottingham. NG2 1BJ



Come as you are and leave as a champion

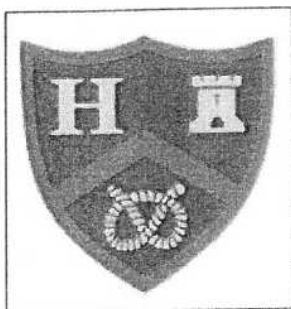
The Creative Learning Partnership Trust Trustees Report

The trustees of the Creative Learning Partnership Trust present their annual report together with the financial statements and auditor's report of the charitable company for the period 1st September 2022 to 31st August 2023. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The Creative Learning Partnership Trust presently has within its family nine schools, one of which is a Free School (Beaconfields Primary School) opening in September 2024, catering for 210 pupils and a nursery. Each of the schools are unique and distinctive within their own right but all share a common ethos of wanting to provide inspirational learning opportunities for all of their pupils. We are also working in close partnership with another school which is keen to join the Trust.

Our School Family

Hempstalls Primary School



**Headteacher
Amy Bell**

Parkside Primary School



**Headteacher
Rebecca Bell**

Thursfield Primary School



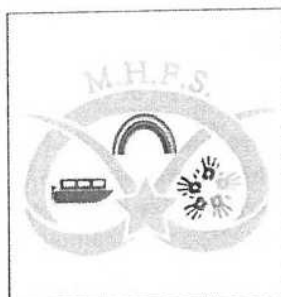
**Headteacher
Elizabeth Bradbury**

James Bateman Middle School



**Headteacher
Tracy Price**

Manor Hill First School



**Headteacher
Jessica Roden**

Langdale Primary School



**Headteacher
Nicky Cartwright**

Greenhall School



**Headteacher
Jo Di Castiglione**

Green Lea First School



**Headteacher
Lindsay Harris**

**Beaconfields Primary
School**



**Executive Headteacher
Rebecca Bell**

Structure, Governance and Management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The trustees of The Creative Learning Partnership Trust are also the directors of the charitable company for the purposes of company law. The charitable company is known as The Creative Learning Partnership Trust.

Details of the trustees who served during the year are included in the Reference and Administrative details on page 3.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' Indemnities

The trust was a member of the Risk Protection Arrangement (RPA) scheme for the accounting period ended 31st August 2023 and had unlimited Member, Trustee and governor liability and indemnity.

Method of Recruitment and Appointment or Election of Trustees

Members of the trust are nominated by either the Secretary of State for Education or the multi academy trust. The Articles of Association require the Members to appoint at least 5 trustees to be responsible for the statutory and constitutional affairs of the charitable company and the management of the schools.

Policies and Procedures Adopted for the Induction and Training of Trustees

All new Trustees meet initially with the CEO and the Trust central team and throughout the year are given the opportunity to visit the schools within the Trust and meet with the staff and pupils. New Trustees are provided with copies of the Trust policies, procedures, minutes, budgets, plans, strategy, safeguarding and risk register and other documents that they will need to fulfil their role as trustees and members of the Trust. All trustees are also required to adhere to a Code of Conduct.

Organisational Structure

The Trust board has overall responsibility and ultimate decision-making authority of the work of the Trust. The members of the Academy Trust have a distinct and separate role, holding the Trustees to account for the governance of the Trust and ensuring the purpose of the Trust is being met and its charitable purposes filled.

The CEO, the Director of Operations (DoO), the Director of Finance/Chief Financial Officer (DoF), all work closely with the leadership teams in all of the schools. The Trust has within the executive team a governance and executive support role, and a Central Services Manager. Each school has a Headteacher supported by a Deputy Headteacher and a leadership team.

The aim of the leadership structure is to develop responsibility, increase accountability and encourage involvement in decision making at all levels. The schools, trustees and the Local Governing Bodies promote the development of future leaders and succession planning across the trust, this is crucial to the organisation. The CEO of the trust is the accounting officer.

The finance, HR and Remuneration and audit committees are responsible for finance, HR, remuneration, operations and sustainability and risk management related to the trust.

The Senior Leadership Team of each School are responsible for the day to day management of the school, acting on strategic decisions taken by the board, and ensuring an annual development and improvement plan is set out, monitored and implemented successfully.

Arrangements for setting pay and remuneration of key management personnel

The pay structures for the leadership teams of the schools are set within the agreed pay policy for teachers. All senior leaders are paid on the leadership scale for the schools and within the range for the school size and the role that is undertaken. The trustees are not paid for any work that they carry out as trustees. The pay of the CEO, DoO and DoF is set in line with national benchmarking information and has been agreed following annual appraisal with the chair of the multi academy trust and two other trustees.

Trade Union Facility Time

No employees were union officials for the period 1st April 2022 to 31st March 2023 (2022/23).

Related parties and other connected charities and organisations

The Trust is not connected to any other charities and has no subsidiary organisations.

Trustees, Governors and key management personnel are required to disclose any potential or actual related parties for inclusion in the register of interests and relevant pecuniary interests are published on the Trust's or school's website. This register is updated on an ongoing basis.

Engagement with employees (including disabled persons)

The Trust established a practice of consulting regularly with employees during the academic year. Weekly briefings are provided for Headteachers through the CEO newsletter. There is a half termly Headteacher Board. In addition financial staff meet each half term along with subject leaders and key leaders across the Trust. The Trust has set an objective to carry out further work to build a diverse and inclusive workforce that understands the communities served by the Trust and delivers exceptional opportunities for all. The central team has supported schools through implementing a workforce strategy. In addition, the Trust has set an objective to implement talent conversations as part of a talent management programme to ensure that all staff, and specifically those from under-represented groups, receive the professional development they need and are supported in seeking career opportunities. The Trust remains committed to the work that commenced on the wellbeing and workload strategy.

The Trust strives to ensure that no employee or potential employee will receive less favourable treatment due to disability. The Trust applies equal opportunities to all selection and recruitment procedures and operates within the context of the Equality Act 2010. Applicants are encouraged to disclose any disability at the application stage. The Trust explores jointly with candidates whether there are any ways a job can be adapted to meet specific requirements related to a disability.

Where adjustments are required for a disabled applicant to attend an interview, these are made in discussion with the applicant by a representative of the individual school. As part of the post-recruitment process and following any pre-employment occupational health advice, reasonable and practical adjustments for employees with disabilities are made in discussions with the line manager and/or a HR representative and the employee.

When an employee becomes disabled, assessment is made of the requirements with advice from occupational health and any adjustments required are implemented.

Objectives and Activities

Our Vision and Our Champions

We are proud of our Trust and the family of schools that form part of our team. Within each of our schools, it is our pupils that are the most important part of our community, they come first and they are our champions. We want each and every one of them to flourish, to achieve their true potential and to enjoy each and every day they spend with us. We want each child who walks across our threshold to believe that they can:

Come as you are and leave as a Champion

Our vision is to create schools that are full of Champions. We aim to nurture and cherish the uniqueness of each individual pupil and encourage them to become Champions, so that they have the power to take control of their lives and create their own future and dare to believe that they can.

The Creative Learning Partnership Trust is all about lifting horizons for our Champions

Champions in our Trust:

- Are hardworking and have high expectations and aspirations of themselves and each other in all aspects of school life.
- Are known, understood, valued and cared for as individuals.
- Are supported and encouraged to build emotional resilience to be happy and confident in what they do.
- Will expect and value integrity where people will be safe to speak up for what they believe and know their voice will be heard.
- Will develop a keen sense of what is right and wrong and seek to tackle injustice wherever we find it, whilst ensuring we are tolerant of different views.
- Develop their interests and capabilities in sport, in the arts, in drama, music and community affairs, so that they become well rounded people and global citizens.
- Will have the opportunities to take responsibility for their own learning and develop independent thought, in order to take on different and challenging roles across our Trust.
- Will be unafraid to use the power of creativity and imagination to take risks in the pursuit of excellence.

Creating a Champion Culture and Ethos

This is achieved through:

- Promoting high quality teaching and learning
- Collaboration, support and challenge across the Trust
- Facilitating high quality professional development for all
- Effective recruitment, induction where succession planning is implicit
- Delivering a curriculum that encourages curiosity, creativity and inventiveness enabling
- Pupils to develop enquiring minds and a thirst for knowledge.
- Delivering a strong financial plan
- Providing high quality services
- Effectively managing premises and resources
- Maintain measured and strategic growth
- High quality school leadership and governance
- Strong safeguarding procedures and practice
- Ensuring that everyone is valued and has a place and a role to play

Our Core Values:

- Champions find the courage to do the right thing
- Champions go the extra mile
- Champions respect each other and value diversity
- Champions are honest, true and kind
- Champions work together to achieve their aims
- Champions appreciate our uniqueness and celebrate each other's talents
- Champions do the right thing!

Come as you are...forever a Champion

Our Champions focus on their journey and not the finish line. They are encouraged and empowered to take control and make a difference. They demonstrate behaviours and habits that enable them to be the best that they can be within an environment that praises hard work, growth, success and determination. There is a strong culture of collaboration where accepting, valuing and respecting each other is a given. Champions have a clear sense of belonging and relish being part of our Trust family. The new free school will adopt this ethos and place it at the heart of its school community, underpinned with the Trust values.

Our Curriculum

The Trust decides on the intent of the curriculum, which is a knowledge rich, progressive curriculum that is well planned through the school. Each of our schools offer a wide range of facilities which provide an extensive variety of experiences. Our schools promote Forest School where outdoor education is delivered on a weekly basis. All schools offer swimming as part of their curriculum and at both Greenhall and Hempstalls the pupils there are lucky enough to have their own pool. Community is equally as important to our schools and all of our pupils are engaged in activities within and around their local communities.

Our intent for the curriculum is to provide our pupils with an engaging, exciting and empowering curriculum which prepares and equips them with the knowledge, skills and understanding for life in modern Britain and the twenty first century. Schools within our Trust ensure that the curriculum is designed to recognise pupils prior learning, provide first hand experiences, increase knowledge therefore allowing pupils to develop interpersonal skills, build resilience and become creative, critical and highly motivated thinkers ready for the next stage of their educational journey.

Our curriculum is our own, written and designed by the staff from all of the schools. It is progressive and knowledge rich helping to bring the National Curriculum alive for our pupils. As part of the curriculum there are educational trips, and visits which further enhance the learning process and provide a clear access to a cultural capital of opportunities. The schools also offer other activities which are based around the creative arts and drama, there are schools which are associates of the Royal Shakespeare Company. This has further widened the experiences of the pupils involved, in addition all pupils within the Trust are given the opportunity to take part in dramatic and musical experiences. Sport is also important to the trust and each school takes part in a wide and varied amount of sporting activities both as part of the curriculum and part of the wider out of school curriculum.

Each school has a Learning Council/Student Council which meets each week to discuss the curriculum and the overall provision within the school, each school welcomes suggestions and ideas from this group of pupils.

Safeguarding

Throughout the year, schools with the support of the Trust, have continued to identify risks and progress towards agreed actions and targets. The Trust has aligned processes and procedures to ensure that all pupils and adults are safe.

Designated Safeguarding Leads, supported by their leadership teams, continually evaluate their actions and review the schools arrangements for safeguarding under the expectations outlined by the Department of Education and the Local Authority. Safeguarding has continued to be a golden thread through our Trust and all schools are compliant with Keeping Children Safe in Education 2023. MyConcern is used across the Trust for recording safeguarding incidents and an external company audits the Trust's single central record

Public Benefit

The trustees have considered the charities commission guidance on public benefit. The key public benefit delivered by the trust is the provision of high quality and creative education for all of its pupils. Beyond this the schools aim to offer an education which will provide exceptional opportunities for personal as well as academic development, which will be evidenced from feedback from external assessments.

Equal Opportunities Policy

The trustees recognise that opportunities should be an integral part of school practice within the workplace for all stakeholders. The trust aims to establish equal opportunity in all areas of its activities including creating a working environment in which the contribution and needs of all staff and pupils are valued.

Strategic Report

Achievements and Performance

The end of year assessments results for 2022/2023 for each of the schools are as follows:

Reception 2023 Good Level of Development (GLD)

School	2022/23 GLD
Green Lea	88%
Hempstalls	75%
Langdale	76%
Manor Hill	82%
Parkside	84%
Thursfield	80%

Year 1 and Year 2 Phonics Screening

School	% Achieving the Year 1 Screening	% Achieving the Year 2 Screening
Green Lea	85%	100%
Hempstalls	86%	86%
Langdale	87%	95%
Manor Hill	73%	90%
Parkside	92%	98%
Thursfield	84%	100%

Key Stage 1 Assessments

Reading, Writing, Maths Combined

School	At Least Expected Standard
Green Lea	77%
Hempstalls	68%
Langdale	67%
Manor Hill	66%
Parkside	82%
Thursfield	69%

Reading

School	At Least Expected Standard	Greater Depth
Green Lea	85%	31%
Hempstalls	73%	12%
Langdale	75%	13%
Manor Hill	72%	34%
Parkside	84%	32%
Thursfield	74%	31%

Writing (Teacher Assessment)

School	At Least Expected Standard	Greater Depth
Green Lea	77%	0%
Hempstalls	73%	8%
Langdale	71%	2%
Manor Hill	69%	24%
Parkside	89%	25%
Thursfield	74%	23%

Maths

School	At Least Expected Standard	Greater Depth
Green Lea	85%	15%
Hempstalls	77%	10%
Langdale	79%	16%
Manor Hill	86%	34%
Parkside	89%	41%
Thursfield	82%	33%

Year 4 Multiplication Check

School	Score of 20 plus	Score 25/25
Green Lea	69%	46%
Hempstalls	84%	54%
Langdale	91%	64%
Manor Hill	71%	39%
Parkside	81%	42%
Thursfield	59%	24%

Key Stage 2 Assessments

Reading, Writing, Maths Combined

School	At Least Expected Standard
Hempstalls	55%
James Bateman	66%
Langdale	53%
Parkside	88%
Thursfield	76%

Reading

School	At Least Expected Standard	Greater Depth
Hempstalls	68%	27%
James Bateman	85%	37%
Langdale	65%	18%
Parkside	94%	49%
Thursfield	90%	40%

Writing (Teacher Assessment)

School	At Least Expected Standard	Greater Depth
Hempstalls	82%	38%
James Bateman	84%	7%
Langdale	66%	6%
Parkside	92%	39%
Thursfield	81%	33%

Maths

School	At Least Expected Standard	Greater Depth
Hempstalls	67%	13%
James Bateman	79%	13%
Langdale	69%	8%
Parkside	96%	39%
Thursfield	81%	26%

Spelling, Punctuation and Grammar (SPAG)

School	At Least Expected Standard	Greater Depth
Hempstalls	68%	27%
James Bateman	73%	24%
Langdale	67%	24%
Parkside	94%	45%
Thursfield	81%	48%

Ofsted Inspections:

Green Lea (Convertor School) was inspected by Ofsted in March 2023 (prior to conversion) and the school was rated as Requires Improvement.

Greenhall School (Convertor School) was inspected by Ofsted in February 2018 and the school was rated as outstanding.

Hempstalls Primary school (Convertor School) was inspected in November 2012 and rated as Outstanding.

James Bateman Middle School (Convertor School) was inspected by Ofsted in July 2023 and the school retained a status of Good.

Langdale (Convertor School) was inspected by Ofsted in January 2017 and the school was rated as good.

Manor Hill First School (Convertor School) was inspected by Ofsted in September 2023 and the school retained a status of Good.

Parkside Primary School (Convertor School) was inspected in July 2022 and maintained the grade of good with one area, personal development, recognised as outstanding.

Thursfield Primary School was inspected by Ofsted in September 2019. The school was rated as good

Trust Context- Excluding Nursery children

Context	Current Term	%
Total	2051	
Boys	1056	51%
Girls	994	49%
SEND	322	16%
Pupil Premium	475	23%
English as an additional language	103	5%

Attendance

Measure	National	Autumn 2022	Spring 2023	Summer 2023
Whole Trust	92.5%	95.3%	95.1%	94.7%

The Trust attendance was above the national attendance that was based on a survey from schools each term.

Exclusions

There has been 1 permanent exclusion across the Trust this academic year and 31 fixed term exclusions.

Other KPIs

Measure	Target	Actual
Staffing as % of TRI*	70-80%	76.2%
Reserves as % of TRI* (excluding Restricted Fixed Asset Reserve)	5-8%	7.9%
Current Ratio	Above ESFA of 1:1	2.3:1

*TRI – Total Revenue Income

Raising Standards

The trust carefully monitors the implementation of the annual improvement plans within each school. These plans are then evaluated, including analysis of the impact of the work completed and measured against the targets. Based on the regular monitoring and the trust annual review, it will determine a judgement supported by the school's comprehensive self-evaluation and where appropriate an independent review.

To ensure that standards are continually raised, the trust operates a very rigorous school improvement cycle. This includes visits linked to the school categorisation process from the CEO and the Director of Education and peer to peer reviews across the Trust schools take place each term. The vast majority of teachers have excellent subject knowledge and experience, which is continually being refined through focused CPD and weekly professional development meetings; this enthuses and challenges most pupils and contributes to their progress. Early Career Teachers are provided with strong mentoring and support in the first two years of their teaching career and further support by the Trust. The majority of the support and professional development is based on research and evidence. The Trust works closely with the SCITT from Keele University.

Performance management reviews are a key factor within the self-evaluation process where targets are set to raise standards and to increase employees own personal development. An impact statement was completed against the targets.

Going Concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Trustees' Duty to Promote the Success of the Trust – Section 172 Companies Act Statement

Trustees have a duty to promote the success of the Trust to achieve its charitable purposes and in doing so, are required by Section 172 of the Companies Act 2006 to have regard to the following:

- i) The likely consequences of decisions in the long-term
- ii) The interests of employees
- iii) The need to foster the Trust's relationships with suppliers, customers and others
- iv) The impact of the Trust's operations on the community and the environment

- v) The desirability of the Trust maintaining a reputation for high standards of business conduct
- vi) The need to act fairly as between members of the company

The day-to-day management and decision-making of the Trust is delegated by the Trustees to the Chief Executive and Executive Team who act in furtherance of the Trust's strategy and in accordance with all policies and procedures approved by the Trustees or in accordance with the Trust's Scheme of Delegation. Policies and procedures are reviewed on a rolling cycle and trustees receive updates on performance, KPIs and strategic objectives at trustee meetings in the light of the strategic plan. Active trust board and staff succession planning ensures that the Trust continues to have the people and leadership it needs to remain effective and provide sufficient diversity of perspectives to enable robust decision-making.

Strategic agendas are embedded within the governance framework with an emphasis on the Trust's vision and ethos at Trustee, committee and member meetings. In addition, Trust board sub-committees review performance with regard to the terms of reference outlining the oversight activities for each committee. A review of board effectiveness took place in the academic year 2021-2022 to improve the quality and impact of governance through an external review of governance.

The Trustees have access to legal advisors and a Company Secretary for advice on legal and compliance matters and governance structures reinforce clearly defined roles and responsibilities. By ensuring clarity of vision, ethos and strategic direction and ensuring monitoring and accountability that drives up educational standards and financial performance, the Trustees obtain assurance that in promoting the success of the Trust, due regard has been given to the factors set out in section 172 of The Companies Act.

The Trust strategy was revisited in January 2022 and all relevant stakeholders were consulted. This consultation continues with annual surveys which at present includes a staff survey, allowing people to reflect and comment upon what has been learnt from the experience, what the Trust is getting right, what the Trust should consider doing differently and what the implications are for the future.

The Trust maintains a reputation for high standards of business conduct through the shared vision of the Trust and all the schools, which underpins the governance and activities of the Trust. The Trust is committed to creating a culture that strongly reflects the vision of 'Come as you are and Leave as a Champion'. The Local Governing Bodies are the champions of this vision in the schools.

The Academy Trust Members uphold this vision as part of each AGM. The Trust has implemented, and keeps under regular review, a suite of policies and procedures to promote its vision, ethical behaviour and corporate compliance and responsibility, including (not exclusively) policies on safeguarding, health and safety, whistleblowing, procurement, conflicts of interest, related party transactions, code of conduct and dignity at work. Policies and compliance are subject to periodic review by internal audit.

The Trust has a safeguarding link Trustee and safeguarding is a standing item on the Trust board and all meeting agendas. All staff and local governors undertake regular safeguarding training and the Trust has strict safer recruitment processes in place. Every person involved in board governance throughout the Trust (Trustees and local governors) are required to disclose potential or actual conflicts of interest for inclusion in the register of interests and relevant pecuniary interests are published on the Trust's or school's website. Each year trustees are required to declare their ongoing eligibility to serve as a trustee and the Trust Board undertakes a self-review of governance through a skills audit during the year as part of its commitment to continual improvement of board effectiveness. The Trustees support the principles of good governance set out in the Charity Governance Code.

Strategic Report

Financial Review

Principal funding and financial performance

The trust received income into its Unrestricted Fund, Restricted General Funds and Fixed Asset Fund during the year. Most of the trust income is obtained from the DFE in the form of recurrent grant or grants for maintenance projects, the use of which is restricted to particular purposes. The grants received from the DFE during the year ended 31 August 2023 and the associated expenditure is shown as restricted funds in the statement of financial activities.

Restricted General Fund

The majority of the Trust's income was received through Education and Skills Funding Agency (ESFA) recurrent revenue grants into the Restricted General Fund, the use of which is restricted to the Trust's charitable activities and its educational operations. These revenue grants and the associated expenditure made against them are detailed in the SOFA. General Restricted Fund income for the year was £12,692,132 (2022: £11,269,799); expenditure against the fund was £13,551,431 (2022: £12,700,031). After transfers, there is an in year deficit of £648,410 (2022: in year deficit of £1,636,634) in the restricted general fund excluding pension actuarial movements.

Unrestricted Funds

Income received into the Unrestricted Fund was £1,401,399 (2022: £641,917). Expenditure against the fund was £816,141 (2022: £153,217) for the year, giving an Unrestricted Fund, in year surplus/deficit of £585,258 (2022: surplus £488,790). After transfers there is an in year surplus of £416,597 (2022:surplus of £233,015) on the unrestricted fund.

Restricted Fixed Asset (Capital) Fund

The Restricted Fixed Asset Fund balance is reduced by an annual depreciation charge over the expected useful life of the assets concerned in line with the Trust's Depreciation Policy. Income received into the fund included £2,407,221 (2022: £2,388,707) of Capital Improvement Funding (CIF). Expenditure from the fund equates to £797,917 of depreciation (2022: £886,643). The total balance on the fund, excluding the net book value of assets, is £1,567,076 (2022: £1,318,565).

Balance Sheet

The Trust's assets were predominantly used for providing education to school students within the Trust. Some assets were used by the local community, predominantly for sports but also working with local charities to raise funds and support for the elderly and disadvantaged. The net book value of the Trust's tangible fixed assets was £35,156,696 (2022: £33,967,399) as at 31 August 2023. Cash at bank at 31 August 2023 was £2,259,820 (2022: £2,202,414), which includes capital grants received, but not yet spent at the year-end.

Reserves Policy

The trust holds reserves to ensure that it can continue to operate and meet its objectives throughout the year. The level of reserves deemed acceptable by the Trustees for this purpose is 5-8% of the Trust's total revenue income. The actual reserves as at 31st August 2023 were 7.9% of total revenue income (excluding restricted fixed assets reserve) which is in line with the target set by Trustees. Trustees consider the level of reserves appropriate for this purpose and review them regularly.

Investment Policy

The trust continues to review the level of cash within the bank. Any funds identified that are surplus to immediate cash requirements are transferred to an appropriate deposit account. A maximum investment term is no longer than twelve months. Interest rates on investments are regularly reviewed and compared with other investment opportunities.

Principal Risks and Uncertainties

The trustees have assessed the major risks to which the trust is exposed, such as: ensuring the buildings are safe and well maintained; strategic; operational/safety and compliance areas of the trust; finances. The trustees have implemented a number of systems to assess risks that the trust faces, especially in operational areas in relation to teaching, health and safety, bullying, school trips and in relation to asset management and the control of finance. They have introduced systems including operational procedures e.g. vetting new staff, supervision of school grounds, asset management SLA and internal financial controls in order to minimise risk. Where significant risk still remains, they have ensured there is adequate insurance cover and an effective system of adequate financial controls. A risk register has been developed which is reviewed on a regular basis by the Senior Leadership Team and Trustees. The risk register identifies the key risks, the likelihood of these risks occurring, their potential impact on the Trust and the school and the actions being taken to reduce and mitigate the risks. Risks are prioritised using a consistent scoring system and risks are then managed. The Trust risk register is supported by the individual school risk registers and includes contingency and business continuity planning, which are reviewed at Local Governing Board meetings.

Financial and Risk Management Objectives and Policies

The Trust has embedded a system of internal control including financial, operational and risk management which is designed to protect the schools assets and reputation. The finance and audit committees undertake a comprehensive review of risks to which the Trust is exposed, including the local government pension scheme. They identify systems and procedures including specific preventable actions which should mitigate any potential impact on the Trust. The internal controls are then implemented and the subsequent year's appraisal will review their effectiveness and progress against risk mitigation actions. In addition to the annual review, the finance and audit committees will also consider any risks which may arise as a result of new areas of work being undertaken by the schools. The trust employed an external company to carry out the internal audit process which included financial checks on the schools for the financial year ending 31st August 2023.

Risk Management Process

The Trust has an embedded Trust-wide risk management process. This requires schools to complete risk registers at school level which then informs Trust level risk. The process covers the full spectrum of areas in which schools might face possible risk (Health and Safety, Safeguarding, Education, People, Finance, Operations (including Estates Management), Legal and Regulatory). This process allows the central team within the Trust to have a more detailed understanding of risk in every school, as well as a greater ability to spot trends that affected multiple schools.

Fundraising

The academy trust does not use any external fundraisers. All fundraising undertaken during the year was monitored by the Trustees.

Streamlined Energy and Carbon Reporting

Annual energy usage and associated annual greenhouse gas emissions are reported for the period 1st September 2022 to 31st August 2023 as determined by the Companies (Directors' Report and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018 that came into force 1 April 2019.

UK Greenhouse gas emissions and energy use data for the period	1 September 2021 to 31 August 2022	1 September 2022 to 31 August 2023
Energy consumption used to calculate emissions (kWh)	2,249,439	2,600,418
Energy consumption break down (kWh) <ul style="list-style-type: none"> gas, electricity, transport fuel 	1,694,080 546,171 9,188	1,945,593 604,168 50,658
<u>Scope 1 emissions in metric tonnes CO₂e</u>		
Gas consumption	308.64	355.19
Owned transport – mini-buses	0.75	2.14
<u>Total scope 1</u>	309.39	357.33
<u>Scope 2 emissions in metric tonnes CO₂e</u>		
Purchased electricity	104.43	123.83
<u>Scope 3 emissions in metric tonnes CO₂e</u>		
Business travel in employee owned vehicles	5.74	13.84
Total gross emissions in metric tonnes CO₂e	419.56	495.00
<u>Intensity ratio</u>		
Tonnes CO ₂ e per pupil	0.217	0.221
<p>Quantification and Reporting Methodology</p> <p>The electricity, gas, fleet and grey fleet fuel consumption was compiled from invoices, meter readings and mileage records. Conversion factors from Department for Business, Energy & Industrial Strategy 'Government conversion factors for company reporting of greenhouse gas emissions' 2023 have been used to convert the kWh consumption into the required tCO₂e figures.</p> <p>Intensity measurement</p> <p>The chosen intensity measurement ratio is total gross emissions in metric tonnes CO₂e per pupil, the recommended ratio for the sector.</p> <p>The KPI has marginally increased this year, however, this is due to the inclusion of Greenhall School in the figures which masks the improvements the Trust has made across its estate to reduce energy consumption. It is an early years special school and due to the special requirements of its service users skews the KPI, without the inclusion of Greenhall the pupil/tCO₂e ratio would have reduced down to 0.201 from last year's 0.217.</p>		

Measures taken to improve energy efficiency

During the year there have been some online meetings to reduce the need for travel between sites. A second phase roofing project has been undertaken at one school and as part of this the insulation has been upgraded and a heat pump heating system project has commenced during August at James Bateman Middle School to further reduce emissions.

Although we have made progress with changing to LED usage across our estate, we are investigating full LED switch over and other larger initiatives, such as solar.

The Schools have been monitoring energy usage through an online portal which has ensured that they can monitor usage half-hourly. This has enabled site supervisors to ensure the heating is on only during the necessary times and see any spikes in energy consumption.

All outdated IT has been replaced with a higher energy rating and this program will continue. Papercut has been installed in two of our schools to reduce the amount of photocopying that we do, this has shown significant reduction in paper and photocopier use and will be rolled out across the Trust.

Our children, who are our greatest environmental ambassadors, have set up environmental groups within their schools to work with us to make sure we are looking after the environment. They have taken part in initiatives such as 'walk to School' and making sure lights are switched off when not needed.

Plans for Future Periods

The trust will continue to endeavour to provide the best possible education for all of its pupils, to enable everyone to achieve their potential. The trust's overall purpose is to deliver its strategic vision of providing exceptional opportunities for personal and schools success.

The trustees envisage that good and outstanding schools will be keen to join the organisation. Furthermore, the trustees would welcome the opportunity to sponsor more schools in need of support. Our moral purpose is to create a diverse and inclusive group of schools working together with common aims and objectives.

All further expansion will take account of the Creative Learning Partnership protocol when we form a judgement of any potential new partner. All decisions must be agreed and approved by the board of trustees. The protocol is based on the following key questions.

For the trust:

- What will be the benefit to the current Creative Learning Partnership pupils of a new school joining the trust?
- In view of our moral imperative to improve outcomes for pupils, is there a compelling reason for us to consider the application based on need (i.e. the school is in special measures).

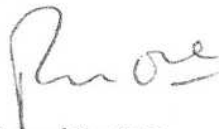
Auditor

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware

- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees' report, incorporating a strategic report, was approved by order of the board of trustees, as the company directors, on 20th December 2023 and signed on the board's behalf by:



R Owen, Chair of Trustees

Date:

20/12/23

Governance Statement

Scope of Responsibility

As trustees we acknowledge we have overall responsibility for ensuring that The Creative Learning Partnership Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The board of trustees has delegated the day-to-day responsibility to the CEO as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between The Creative Learning Partnership Trust and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The board of trustees has formally met four times during the year. Attendance during the year at meetings of the board of trustees was as follows:

Trustee	Meetings Attended	Out of a Possible
R Owen - Chair	4	4
L Beck (appointed 24 th November 2022)	3	4
J Cheadle (resigned 16 th April 2023)	2	3
S Compton	4	4
V Dalgarno	4	4
P Ford	4	4
M Getty (appointed 13 th July 2023)	1	1
R Huntley	3	4
B Kellett	3	4
D Swift (appointed 9 th November 2022)	4	4

Following the external review of governance and an internal assessment of skills gaps, recruitment this year has focused on increasing the number of Trustees with an educational background. The three new appointments all have this expertise.

The Creative Learning Partnership Trust Board is accountable to the Department for Education for the success of the work of the trust and the achievement of its charitable goals. As such, it has ultimate decision-making rights. The trust board delegates its management of the interests to its CEO and Executive Board on a day to day basis and is responsible for the success of the schools. The role of the Executive Board is to oversee the strategic direction of the schools on behalf of the trustees

through its scheme of delegation and to anticipate, manage and mitigate risk. The CEO will act as a bridge between the two boards.

The trust board has a scheme of delegation. The schools each have a LGB who are accountable for standards, health and safety, safeguarding and the effective leadership and management within their school. The LGB delegates these responsibilities on a day to day basis to the Headteacher of the school who has operation control and responsibility for ensuring all legal and statutory obligations are met. The trust understands its responsibilities to the wider community and seeks to ensure that systems and processes are robust and transparent and able to demonstrate to external scrutiny that the Creative Learning Partnership is an accountable and responsible organisation of the highest quality. The Trustees and Governing Bodies have completed the NGA Trustees/ Governing Bodies skills audit to assess their skills, 360-degree review of chairs and have the knowledge and experience, to enable them to deliver the functions of the Trustee Board/governing body effectively.

The Role of the Headteachers Executive Board

The Creative Learning Partnership has put in place a Headteachers Executive Board (HEB). This is made up of Headteachers, the Director of Education, the Director of Operations, the Director of Finance (CFO) and the Governance and Executive Support Officer. This operates in the following ways but is not exclusive:

- The HEB meets as an executive team half termly to ensure that the trust strategy and performance is regularly monitored and updated.
- The CEO and HEB members meet with the Chairs of Governors once a term.
- Reviews school self-evaluation, prioritise and provide support and challenge.
- Collect and analyse performance data every half term to track against targets.
- Commission leadership training, coaching and mentoring as appropriate.
- Carry out observation lessons, scrutinise work samples with the leadership team from the school to develop consistency of standards.
- Plan and deliver inset days.
- Ensure that the trust board has the information they need to make judgements as to how best it can carry out its roles and responsibilities.

Self-evaluation

Self-evaluation is the final agenda item on every Trust Board and Committee meeting, where discussions take place on what went well during the meeting and areas for improvement, including the documentation that is provided to the Trustees. Recommendations from these reviews are then implemented at the next meeting to ensure a continuous cycle of improvement.

Conflicts of Interest

Trustees are required to disclose any potential or actual related parties for inclusion in the register of interests which is published on the Trust's or school's website. This is updated on an ongoing basis and is an agenda item for every meeting where Trustees are required to declare any pecuniary and business interests and any interests pertaining to matters on the agenda.

Governance Review

The Trust undertook an external review of Governance through the National Governance Association (NLG). The review began in May 2022, the outcome of which was very positive. There were a few recommendations made in respect of Trust Structure, People, Financial Planning and Communication. The recommendations have now been implemented as detailed below:

- Challenge and support on education matters has been improved with the establishment of an education/ standards sub-committee agreed by the trustees.
- A strategy day is now held to review Trust/School strategy, involving members of the board and Senior Leadership Teams.
- New Trustees and Members have been appointed and recruitment is an ongoing action.
- Two Members meetings per academic year are now scheduled, effective from 1st September 2023, rather than just the AGM.
- The long-term financial strategy is now communicated to prospective schools joining the Trust via the information pack that is shared.
- The Trust continues to further develop curriculum led financial planning.
- The Trust has improved communication between chairs and trust board through the termly Heads and chairs meetings with Trustees in attendance.
- The Clerk attends all meetings, escalating and disseminating information between the Board and Local Government Bodies.
- The Scheme of Delegation has been reviewed and agreed by Trustees and all LGB's have access to this document.

The final report dated 28th November 2022 concluded that 'The Creative Learning Partnership Trust is an effective board which has made excellent progress on their action plan. The Trust has the capacity to continue to develop and for the Trust to grow in size.' A further external review will be undertaken in three years in line with charity governance code recommendations.

The **finance and operations committee** is a sub-committee of the main board of trustees, which covers finance, personnel, premises and operations. It is responsible to the Board. Attendance at meetings in the year was as follows:

Trustee	Meetings Attended	Out of a Possible
P Ford - Chair	4	4
S Compton	4	4
B Kellett	4	4
R Owen	4	4

The **audit and risk committee** is also a sub-committee of the main board of trustees. Its purpose is to advise the Board on matters relating to the Trust's audit arrangements, systems of internal control and risk management. Attendance at meetings in the year was as follows:

Trustee	Meetings Attended	Out of a Possible
R Huntley - Chair	4	4
J Cheadle (resigned 16 th April 2023)	2	2
V Dalgarno	4	4
D Swift (appointed 9 th November 2022)	2	2

The **remuneration committee** is also a sub-committee of the main board of trustees. Its purpose is to advise the Board on matters relating to pay and remuneration within the Trust. Attendance at meetings in the year was as follows:

Trustee	Meetings Attended	Out of a Possible
B Kellett - Chair	2	2
J Cheadle (resigned 16 th April 2023)	1	1
V Dalgarno	1	1
R Owen	2	2

The **standards committee** is also a sub-committee of the main board of trustees. This was formed this academic year following the recommendation from the external review of governance. Its purpose is to advise the Board on matters relating to the Trust schools performance in teaching and learning outcomes. Attendance at meetings in the year was as follows:

Trustee	Meetings Attended	Out of a Possible
V Dalgarno - Chair	2	2
L Beck (appointed 24 th November 2022)	2	2
J Cheadle (resigned 16 th April 2023)	0	1
P Ford	2	2
D Swift (appointed 9 th November 2022)	2	2

Review of Value for Money

As accounting officer, the CEO has responsibility for ensuring that the Trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The accounting officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the Trust has delivered improved value for money during the year by:

- Value for money statements should always be matched against the achievement of pupils. The schools regularly review staff deployment to ensure that staff are working effectively to ensure the best possible outcomes for pupils.

- All avenues are considered when making purchases or entering into SLA agreements. The SLAs are reviewed annually and alternatives are chosen on the basis of best value. As the trust has grown contracts have been re-negotiated at Trust level to achieve economies of scale.
- Benchmarking activities are carried out annually to help assess performance.
- The trust explores all opportunities to generate additional income, including hiring of school facilities, offering school to school support and submission of appropriate grant applications.
- The trust has in place an Audit and Risk Committee that will maintain and oversee its risk management value for money framework and governance arrangements.
- The Trust ensures value for money on large projects such as the dining room floor refit at James Bateman where three quotes were sought and for purchasing RPA+ insurance, the Crescent Purchasing Consortium was used to ensure best value.

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. A rolling three-year internal audit programme is in place, which is reviewed/amended as new risks arise and in accordance with the requirements of the Academy Trust Handbook. The system of internal control has been in place in the Creative Learning Partnership Trust for the period 1st September 2022 to 31 August 2023 and up to the date of approval of the annual report and financial statements.

Capacity to Handle Risk

The Board of trustees has reviewed the key risks to which the trust is exposed, together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The trustees have implemented a number of formal ongoing processes to assess risks that the trust faces especially in operational areas in relation to estates management, teaching, health and safety, bullying and school trips and in relation to the control of finance. A risk register has been developed and is owned by the board of Trustees who review it at least termly, drawing on the advice of the audit and risk committee. The risk register identifies the key risks, the likelihood of these risks occurring, their potential impact on the Trust and the school and the actions being taken to reduce and mitigate the risks. Risks are prioritised using a consistent scoring system and risks are then managed through the escalation or de-escalation process. The Trust risk register is supported by the individual school risk registers and includes contingency and business continuity planning for all Trust schools. The audit and risk committee regularly review, question and challenge the ongoing process for identifying, evaluating and managing the Trust and the schools' risks that have been in place and report this to the full Board. Therefore, the board of trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the Trust's significant risks that has been in place for the period 1st September 2022 to 31 August 2023 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of Trustees.

The Risk and Control Framework

The Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees
- regular reviews by the trustees of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- delegation of authority and segregation of duties
- identification and management of risks

The board of trustees has considered the need for a specific internal audit function and has agreed for the financial year ending 31st August 2023 that J Anderson of Education Business Consultancy Limited carries out the role of Internal Auditor for the Trust. Appointing an external company ensures that independent assurance is provided to the board and this appointment complies with the FRC Ethical Standard of not appointing the same company for both internal and external audit.

The internal auditor's role includes audit testing and giving advice on both financial and non-financial controls across the whole Trust. The work programme is driven by the Audit and Risk Committee and is informed by risk. The checks carried out for the period 1st September 2022 to 31st August 2023 included:

- testing of bank and payroll reconciliations and authorisations
- testing bank payments/petty cash and expense claims
- testing credit card transactions
- testing management information provided to Board and Accounting Officer
- testing income processes and return on cash
- reviewing key performance indicators
- testing taxation
- review of Trust planning for growth and student numbers
- review of risk register, communication and mitigation of risks and incorporating risks into future internal audits if required
- succession planning for key roles
- testing control of suppliers
- testing monitoring and use of grant income
- testing policies

On a termly basis, the internal auditor reports to the board of trustees, through the audit and risk committee on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities. On an annual basis the internal auditor prepares a summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress. The Internal Auditor has reported to the board of trustees through the Audit and Risk Committee the outcome of the internal audits.

Review of Effectiveness

As accounting officer, the Chief Executive Officer of the Creative Learning Partnership Trust has responsibility for reviewing the effectiveness of the system of internal control. During the year in question, the review was informed by:

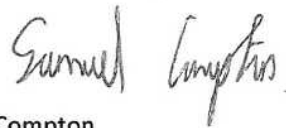
- the work of the Internal Auditor
- the work of the Director of Finance (Chief Financial Officer)
- the work of the external auditor
- the financial management and governance self-assessment process
- the work of the executive managers within the Trust who have responsibility for the development and maintenance of the internal control framework

The Accounting Officer has been advised of the implications of the results of the reviews of the system of internal control by the Audit and Risk Committee and ensures recommendations are actioned to enable continuous improvement of the systems in place.

Approved by order of the members of the board of trustees on 20th December 2023 and signed on its behalf by:



R Owen
Chair of Trustees



S Compton
Accounting Officer

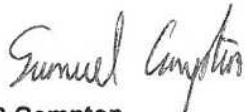
THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of The Creative Learning Partnership Trust, I have considered my responsibility to notify the Academy Board of Trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management, under the funding agreement between the Academy and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2023, including responsibilities for estates safety and management.

I confirm that I and the Academy Board of Trustees are able to identify any material irregular or improper use of all funds by the Academy, or material non-compliance with the terms and conditions of funding under the Academy's funding agreement and the Academy Trust Handbook 2023.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA.



S Compton

Accounting Officer

Date: 20 December 2023

THE CREATIVE LEARNING PARTNERSHIP TRUST
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

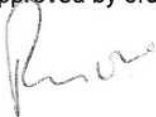
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



R Owen
Chair

Date: 20 December 2023

THE CREATIVE LEARNING PARTNERSHIP TRUST
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**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
CREATIVE LEARNING PARTNERSHIP TRUST**

Opinion

We have audited the financial statements of The Creative Learning Partnership Trust (the 'academy') for the year ended 31 August 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE CREATIVE LEARNING PARTNERSHIP TRUST
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**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
CREATIVE LEARNING PARTNERSHIP TRUST (CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

THE CREATIVE LEARNING PARTNERSHIP TRUST
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**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
CREATIVE LEARNING PARTNERSHIP TRUST (CONTINUED)**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102), Companies Act 2006, Academies Accounts Direction and the Academy Trust Handbook. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The key laws and regulations we considered in this context were General Data Protection Regulation, health and safety legislation, Ofsted and employee legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquire of the Trustees and other management and inspection of regulatory and legal correspondence, if any. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Board about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the ESFA, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
CREATIVE LEARNING PARTNERSHIP TRUST (CONTINUED)**

Use of our report

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Matt Doyle-Healey (Senior statutory auditor)

for and on behalf of
Crowe U.K. LLP
Statutory Auditor
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Date: 21 December 2023

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO THE
CREATIVE LEARNING PARTNERSHIP TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY**

In accordance with the terms of our engagement letter dated 2 October 2023 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2022 to 2023, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by The Creative Learning Partnership Trust during the year 1 September 2022 to 31 August 2023 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to The Creative Learning Partnership Trust and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to The Creative Learning Partnership Trust and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Creative Learning Partnership Trust and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of The Creative Learning Partnership Trust's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of The Creative Learning Partnership Trust's funding agreement with the Secretary of State for Education dated [enter date here] and the Academy Trust Handbook, extant from 1 September 2022, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2022 to 2023. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2022 to 31 August 2023 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw to our conclusion includes a review of the design and implementation of the Academy Trust's internal controls and review processes on regularity, supported by detailed tests on samples of costs incurred by the Academy Trust and specific transactions identified from our review.

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO THE
CREATIVE LEARNING PARTNERSHIP TRUST AND THE EDUCATION & SKILLS FUNDING AGENCY
(CONTINUED)**

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2022 to 31 August 2023 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Crowe U.K. LLP

Reporting Accountant

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Date: 21 December 2023

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Restricted fixed asset funds 2023 £	Total funds 2023 £	As restated Total funds 2022 £
Income from:						
Donations and capital grants:						
Transfer on conversion	3	140,121	(33,000)	1,319,000	1,426,121	2,520,495
Other donations and capital grants		-	17,059	1,088,221	1,105,280	663,529
Other trading activities		1,001,733	-	-	1,001,733	908,278
Investments	6	20,855	-	-	20,855	882
Charitable activities		238,690	12,708,073	-	12,946,763	11,487,645
Total income		1,401,399	12,692,132	2,407,221	16,500,752	15,580,829
Expenditure on:						
Raising funds excluding IFA amortisation						
Charitable activities		816,141	-	-	816,141	691,650
		-	13,551,431	797,917	14,349,348	13,167,912
Total expenditure		816,141	13,551,431	797,917	15,165,489	13,859,562
Net income/(expenditure)		585,258	(859,299)	1,609,304	1,335,263	1,721,267
Transfers between funds	20	(168,661)	210,889	(42,228)	-	-
Net movement in funds before other recognised gains/(losses)		416,597	(648,410)	1,567,076	1,335,263	1,721,267
Other recognised gains/(losses):						
Actuarial gains on defined benefit pension schemes						
	29	-	1,611,000	-	1,611,000	9,056,000
Pension surplus not recognised	29	-	(293,000)	-	(293,000)	-
Net movement in funds		416,597	669,590	1,567,076	2,653,263	10,777,267

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Restricted fixed asset funds 2023 £	Total funds 2023 £	<i>As restated</i> <i>Total</i> <i>funds</i> <i>2022</i> <i>£</i>
Reconciliation of funds:					
Total funds brought forward as previously stated	1,476,279	(1,280,000)	33,907,436	34,103,715	23,639,447
Prior year adjustment	(782,511)	610,410	485,100	312,999	-
Total funds brought forward as restated	693,768	(669,590)	34,392,536	34,416,714	23,639,447
Net movement in funds	416,597	669,590	1,567,076	2,653,263	10,777,267
Total funds carried forward	1,110,365	-	35,959,612	37,069,977	34,416,714

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 44 to 78 form part of these financial statements.

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 10226712

BALANCE SHEET
AS AT 31 AUGUST 2023

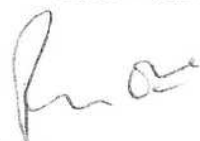
	Note	2023 £	As restated 2022 £
Fixed assets			
Intangible assets	14	18,328	19,797
Tangible assets	15	35,156,696	33,967,399
		<u>35,175,024</u>	<u>33,987,196</u>
Current assets			
Debtors	16	1,446,461	932,043
Cash at bank and in hand		2,259,820	2,202,414
		<u>3,706,281</u>	<u>3,134,457</u>
Creditors: amounts falling due within one year	17	<u>(1,780,864)</u>	<u>(1,381,013)</u>
Net current assets		<u>1,925,417</u>	<u>1,753,444</u>
Total assets less current liabilities		<u>37,100,441</u>	<u>35,740,640</u>
Creditors: amounts falling due after more than one year	18	(30,464)	(43,926)
Net assets excluding pension asset / liability		<u>37,069,977</u>	<u>35,696,714</u>
Defined benefit pension scheme asset / liability	29	-	(1,280,000)
Total net assets		<u><u>37,069,977</u></u>	<u><u>34,416,714</u></u>

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 10226712

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2023

	Note	2023 £	As restated 2022 £
Funds of the Academy			
Restricted funds:			
Fixed asset funds	20	35,959,612	34,392,536
Restricted income funds	20	-	610,410
		<hr/>	<hr/>
Restricted funds excluding pension asset	20	35,959,612	35,002,946
Pension reserve	20	-	(1,280,000)
		<hr/>	<hr/>
Total restricted funds	20	35,959,612	33,722,946
Unrestricted income funds	20	1,110,365	693,768
		<hr/>	<hr/>
Total funds		37,069,977	34,416,714
		<hr/> <hr/>	<hr/> <hr/>

The financial statements on pages 39 to 78 were approved by the Trustees, and authorised for issue on 20th December 2023 and are signed on their behalf, by:


R Owen
 (Trustee)

The notes on pages 44 to 78 form part of these financial statements.

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023 £	<i>As restated</i> 2022 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	22	(388,524)	968,399
Cash flows from investing activities			
	24	459,392	(255,501)
Cash flows from financing activities			
	23	(13,462)	(13,461)
Change in cash and cash equivalents in the year		57,406	699,437
Cash and cash equivalents at the beginning of the year		2,202,414	1,502,977
Cash and cash equivalents at the end of the year	25, 26	2,259,820	2,202,414

The notes on pages 44 to 78 form part of these financial statements

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), the Academies Accounts Direction 2022 to 2023 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

• **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.3 Income (continued)

• **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy has provided the goods or services.

• **Transfer on conversion**

Where assets and liabilities are received by the Academy on conversion to an academy, the transferred assets are measured at fair value and recognised in the Balance sheet at the point when the risks and rewards of ownership pass to the Academy. An equal amount of income is recognised as a transfer on conversion within 'Income from Donations and Capital Grants' to the net assets received.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

• **Expenditure on raising funds**

This includes all expenditure incurred by the Academy to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

• **Charitable activities**

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

• **Grants payable**

These are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.5 Intangible assets

Intangible assets are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.5 Intangible assets (continued)

The estimated useful lives are as follows:

Computer software	- 10 years
-------------------	------------

1.6 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Depreciation is provided on the following bases:

Freehold property	-	2% straight line
Long-term leasehold property	-	2% straight line
Long-term leasehold land	-	over the lease term of 125 years
Improvements to leasehold	-	2% straight line
Furniture and equipment	-	25% straight line
Computer equipment	-	33% straight line
Motor vehicles	-	20% straight line
Freehold land	-	not depreciated

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.8 Financial instruments

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 17 and 18. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.9 Pensions

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme, and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses. The Academy does not recognise any asset if the Defined Benefit pension scheme is valued as a surplus. A derecognition amount is recognised within the Statement of Financial Activities.

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.10 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 29, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2023. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

The asset values are reported using estimated asset allocations prepared by the scheme Actuary. The asset value is calculated at each triennial valuation. Thereafter it is rolled forward to accounting dates using investment returns, contributions received and benefits paid out. During each annual reporting period between triennial valuations, asset returns are estimated using 11 months of market experience and one month of extrapolation being assumed.

Where a scheme is in a surplus according to the accounting valuation the associated asset has not been recognised on the basis that it is not likely to be recoverable either through future reductions in contributions rates or future repayments. Further details of pension assets not recognised can be found with the pensions note to the financial statements.

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

3. Income from donations and capital grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Restricted fixed asset funds 2023 £	Total funds 2023 £
Donations	-	17,059	-	17,059
Transfer on conversion	140,121	(33,000)	1,319,000	1,426,121
Grants	-	-	1,088,221	1,088,221
	<u>140,121</u>	<u>(15,941)</u>	<u>2,407,221</u>	<u>2,531,401</u>
	<i>Unrestricted funds As restated 2022 £</i>	<i>Restricted funds As restated 2022 £</i>	<i>Restricted fixed asset funds As restated 2022 £</i>	<i>Total funds As restated 2022 £</i>
Donations	-	55,143	-	55,143
Transfer on conversion	68,303	(567,000)	3,177,192	2,678,495
Grants	-	-	450,386	450,386
	<u>68,303</u>	<u>(511,857)</u>	<u>3,627,578</u>	<u>3,184,024</u>

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

4. Funding for the Academy's charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Educational Operations			
DfE/ESFA grants			
General Annual Grant	-	9,080,285	9,080,285
Other DfE/ESFA grants			
Pupil premium	-	602,174	602,174
Universal Infant Free School Meals	-	249,669	249,669
Other grants	-	777,135	777,135
	-	10,709,263	10,709,263
Other Government grants			
SEN funding	-	1,017,654	1,017,654
NEF/Think2 funding	-	942,232	942,232
Local authority grants	-	38,924	38,924
	-	1,998,810	1,998,810
Other income from the Academy's educational operations	238,690	-	238,690
	<u>238,690</u>	<u>12,708,073</u>	<u>12,946,763</u>

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

4. Funding for the Academy's charitable activities (continued)

	<i>Unrestricted funds As restated 2022 £</i>	<i>Restricted funds As restated 2022 £</i>	<i>Total funds As restated 2022 £</i>
Educational Operations			
DfE/ESFA grants			
General Annual Grant	-	8,671,195	8,671,195
Other DfE/ESFA grants	-	538,808	538,808
Pupil premium	-	221,524	221,524
Universal Infant Free School Meals	-	475,205	475,205
Other grants	-	-	-
	-	<u>9,906,732</u>	<u>9,906,732</u>
Other Government grants			
SEN funding	-	532,046	532,046
NEF/Think2 funding	-	844,538	844,538
Local authority grants	-	32,228	32,228
	-	<u>1,408,812</u>	<u>1,408,812</u>
Other income from the Academy's educational operations	<u>172,101</u>	-	<u>172,101</u>
	<u><u>172,101</u></u>	<u><u>11,315,544</u></u>	<u><u>11,487,645</u></u>

5. Income from other trading activities

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Hire of facilities	49,176	49,176
Catering income	210,638	210,638
Music income	1,080	1,080
Nursery and care club income	676,258	676,258
Other income	64,581	64,581
	<u>1,001,733</u>	<u>1,001,733</u>

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

5. Income from other trading activities (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Hire of facilities	39,854	39,854
Catering income	214,079	214,079
Nursery and care club income	501,367	501,367
Other income	152,978	152,978
	<u>908,278</u>	<u>908,278</u>

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	<u>20,855</u>	<u>20,855</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income	<u>882</u>	<u>882</u>

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

7. Expenditure

	Staff Costs 2023 £	Premises 2023 £	Other 2023 £	Total 2023 £
Expenditure on fundraising trading activities:				
Direct costs	-	-	13,829	13,829
Allocated support costs	-	-	802,312	802,312
Educational Operations:				
Direct costs	6,209,236	-	1,047,101	7,256,337
Allocated support costs	5,155,317	1,588,415	349,279	7,093,011
	<u>11,364,553</u>	<u>1,588,415</u>	<u>2,212,521</u>	<u>15,165,489</u>
	<i>Staff Costs As restated 2022 £</i>	<i>Premises As restated 2022 £</i>	<i>Other As restated 2022 £</i>	<i>Total As restated 2022 £</i>
Expenditure on fundraising trading activities:				
Allocated support costs	-	-	691,650	691,650
Educational Operations:				
Direct costs	5,578,038	-	1,060,393	6,638,431
Allocated support costs	3,958,717	1,704,413	866,351	6,529,481
	<u>9,536,755</u>	<u>1,704,413</u>	<u>2,618,394</u>	<u>13,859,562</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Educational Operations	<u>7,256,337</u>	<u>7,093,011</u>	<u>14,349,348</u>

THE CREATIVE LEARNING PARTNERSHIP TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly As restated 2022 £</i>	<i>Support costs As restated 2022 £</i>	<i>Total funds As restated 2022 £</i>
Educational Operations	6,638,431	6,529,481	13,167,912

Analysis of support costs

	Educational Operations 2023 £	Total funds 2023 £
Staff costs	5,155,317	5,155,317
Depreciation	797,917	797,917
Technology costs	276,093	276,093
Other costs	50,736	50,736
Premises expenses	790,498	790,498
Governance	22,450	22,450
	<u>7,093,011</u>	<u>7,093,011</u>

Governance costs include costs attributable to the Academy trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Educational Operations As restated 2022 £</i>	<i>Total funds As restated 2022 £</i>
Staff costs	3,958,717	3,958,717
Depreciation	789,849	789,849
Technology costs	159,975	159,975
Other costs	686,276	686,276
Premises expenses	914,564	914,564
Governance	20,100	20,100
	<u>6,529,481</u>	<u>6,529,481</u>

9. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2023 £	<i>As restated 2022 £</i>
Depreciation of tangible fixed assets	794,049	798,250
Amortisation of intangible assets	3,866	3,626
Fees paid to auditor for:		
- audit	<u>15,750</u>	<u>17,000</u>

THE CREATIVE LEARNING PARTNERSHIP TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Staff

a. Staff costs

Staff costs during the year were as follows:

	2023	<i>As restated</i>
	£	2022
		£
Wages and salaries	8,360,751	6,936,675
Social security costs	767,667	755,956
Pension costs	2,042,275	1,701,955
	11,170,693	9,394,586
Agency staff costs	144,155	142,169
Staff restructuring costs	49,705	-
	11,364,553	9,536,755

Staff restructuring costs comprise:

	2023	2022
	£	£
Severance payments	49,705	-
	49,705	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

10. Staff (continued)

b. Severance payments

The Academy paid 4 severance payments in the year (2022 - None), disclosed in the following bands:

	2023 No.	2022 No.
£0 - £25,000	3	-
£25,001 - £50,000	1	-
	<u>4</u>	<u>-</u>

c. Staff numbers

The average number of persons employed by the Academy during the year was as follows:

	2023 No.	2022 No.
Teachers	111	102
Administration and support	252	300
Management	12	12
	<u>375</u>	<u>414</u>

d. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	5	4
In the band £70,001 - £80,000	3	1
In the band £80,001 - £90,000	-	1
In the band £90,001 - £100,000	1	-
	<u>9</u>	<u>6</u>

e. Key management personnel

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 30. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £1,021,369 (2022 - £799,267).

THE CREATIVE LEARNING PARTNERSHIP TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

11. Central services

The Creative Learning Partnership Trust provides a number of core and additional services including Leadership, Continuing Professional Development and Strategic Financial/Accountant Management, negotiated HR Support and Governance Support.

1. Continuing Professional Development Core training:

The vision of the Creative Learning Partnership Trust is embedded in outstanding outcomes for all of its pupils and this is achieved through high quality professional training and development. The Trust offers a core suite of training for all its schools and has ensured that staff have a clear pathway of continued professional support and development as they progress their careers within the Trust.

Area of Action	Details of Action
School leader development and talent management	Access to Coaching Opportunities to engage in School to School Support Opportunities to train as a facilitator – NPQ Accredited Programmes supporting Best Practice Securing high outcomes in the classroom
Whole School Development Teaching and Learning	Evaluation of existing curriculum Identification of strengths and areas of development CPD – The Concept-led curriculum Knowledge v Skills Questioning Middle Leadership – Accountability Monitoring of the curriculum Teaching and Learning development
New teacher (ECT)	ECT network meetings ECT +1 network meetings Good practice visits to good/ outstanding schools Mentoring/ coaching Subject leadership introduction Improving Teacher Programme
Governor Support	Welcome to becoming a governor Coaching Holding leaders to account Chair update Clerking support
Teaching Assistants	Nurture programme Emotional coaching Suite of CPD following audit of skills and knowledge Phonics training
Finance Support	Bespoke finance training to individual schools Budget setting Benchmarking Year end accounts training

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

11. Central services (continued)

The above training is a core offer however, throughout the year the Trust has offered bespoke training according to need following reviews and audits, this has been provided at no extra cost to schools. Some examples this year have included:

1. Phonic Training
2. Little Wandle training
3. Read Write Inc training
4. CPA and small steps in maths
5. PE Grant and how to make best use of the funding
6. Pupil Premium Funding
7. Early Years
8. Continuous provision in Early Years
9. Whole Class Reading
10. Teaching Mathematic Mastery
11. Moderation across the year groups
12. Writing Moderation
13. ICT support: Use of iPads, IWB training, the Computing Curriculum- Microsoft schools
14. Characteristics of Excellent Teaching & Learning (Rosenshine)
15. Curriculum Development
16. Middle Leader CPD

(These are just a few examples)

2. Education improvement/support partner and school improvement co-ordination

The Academy Trust employs a designated National Leader of Education, with support from Local leaders and Governance. All have extensive experience of improving outcomes for learners through effective and energetic leadership.

Area of Action	Details of Action	Frequency
School improvement	CEO, Director of Education and Subject Leads	Subject reviews two per year Categorisation visits linked with school need - minimum 3 a year, maximum to 10 visits. Ofsted support with visits
Self-evaluation, School Improvement, Strategic Procurement	CEO, Director of Education and Deputy Headteachers	Annual external QA
Quality Improvement and curriculum planning	Access and participation in all quality improvement groups including Deputy Head, middle leadership and subject leadership	Termly meetings
Performance management Headteacher	CEO and external consultant	Annually

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**NOTES TO THE FINANCIAL STATEMENTS
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11. Central services (continued)

In addition to this all of the schools within the Trust have received:

- Subject Peer Reviews
- Pupil Premium Reviews
- Early Years Reviews
- SEND Reviews
- 'Ofsted Ready' Reviews

Furthermore, all of our subject leaders have met to discuss curriculum coverage each half term.

3. Financial Services:

1. Financial accounts and returns
2. Strategic financial planning and cash flow
3. Budget monitoring
4. Insurance and risk management co-ordination
5. Financial policies and functions
6. Internal and external audit
7. VAT returns
8. Trust contract procurement
9. Benchmarking

4. Other Services:

1. Access to a suite of policies and support for policy and process development
2. Support with asset management planning
3. Health and safety advice and support

Economies of scale have been maximised due to the central services provided:

- The trust has appointed a Director of Finance, Director of Operations and a Professional Governance and Executive Support Officer offering business planning, governance support and strategic financial management across all the schools. This allows Head teachers the time to concentrate on leading teaching and learning.
- The Trust is transparent and uses a business case approach to decide which services to deliver from the centre, and which at school level.
- The trust uses the market to assess whether they are securing value for money or could the service be delivered in a different and more cost-effective way.
- The trust is evaluative and listens and acts on feedback
- The Trust benchmarks costs both internally and externally

The Director of Finance and Director of Operations both visit each school on a regular basis or according to need.

5. Head Teacher Board

Head teachers meet half termly to centralise and streamline policies and procedures. In addition, they offer support and information through the CEO to the Trust Board in a number of areas. These meetings provide further opportunities for Head teachers to network and collaborate together to ensure better outcomes for all their pupils in an environment of support and trust.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

11. Central services (continued)

The trust charges a partnership fee for these services on the following basis for 2022/2023:

- Flat percentage (5%) of general annual grant

	2023	2022
	£	£
Hempstalls Primary School	91,404	89,988
Parkside Primary School	67,800	66,876
Thursfield Primary School	57,600	56,220
James Bateman Middle School	101,604	96,768
Manor Hill First School	37,909	41,856
Langdale Primary School	81,000	79,838
Greenhall Nursery	15,000	3,190
Green Lea Primary School	8,554	-
	460,871	434,736

12. Trustees' remuneration and expenses

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		2023	2022
		£	£
S Compton, Chief Executive and Accounting officer	Remuneration	90,000 -	55,000 -
		95,000	60,000
	Pension contributions paid	20,000 -	10,000 -
		25,000	15,000
L Bennett	Remuneration		15,000 -
			20,000
	Pension contributions paid		0 - 5,000

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

13. Trustees' and Officers' insurance

In accordance with normal commercial practice, the Academy has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £10,000,000 on any one claim and the cost for the year ended 31 August 2023 was £41,468 (2022 - £37,192). The cost of this insurance is included in the total insurance cost.

THE CREATIVE LEARNING PARTNERSHIP TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

14. Intangible assets

	Computer software £
Cost	
At 1 September 2022	36,260
Additions	2,397
At 31 August 2023	<u>38,657</u>
Amortisation	
At 1 September 2022	16,463
Charge for the year	3,866
At 31 August 2023	<u>20,329</u>
Net book value	
At 31 August 2023	<u>18,328</u>
At 31 August 2022	<u>19,797</u>

THE CREATIVE LEARNING PARTNERSHIP TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
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15. Tangible fixed assets	Freehold land and property £	Long-term leasehold property £	Leasehold property improvements £	Furniture and equipment £	Computer equipment £	Motor vehicles £	Freehold property improvements £	Total £
Cost or valuation								
At 1 September 2022 (as previously stated)	21,309,000	12,489,000	1,375,264	412,261	581,804	4,500	625,962	36,797,791
Prior Year Adjustment	158,000	-	-	-	-	-	-	158,000
At 1 September 2022 (as restated)	21,467,000	12,489,000	1,375,264	412,261	581,804	4,500	625,962	36,955,791
Additions	-	-	53,974	54,283	63,121	-	492,968	664,346
Transfer on conversion	-	1,319,000	-	-	-	-	-	1,319,000
At 31 August 2023	21,467,000	13,808,000	1,429,238	466,544	644,925	4,500	1,118,930	38,939,137

THE CREATIVE LEARNING PARTNERSHIP TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

15. Tangible fixed assets (continued)	Freehold land and property £	Long-term leasehold property £	Leasehold property improvements £	Furniture and equipment £	Computer equipment £	Motor vehicles £	Freehold property improvements £	Total £
Depreciation								
At 1 September 2022 (as previously stated)	1,255,200	828,680	56,699	279,456	459,601	4,500	26,016	2,910,152
Prior Year Adjustment	-	78,240	-	-	-	-	-	78,240
At 1 September 2022 (as restated)	1,255,200	906,920	56,699	279,456	459,601	4,500	26,016	2,988,392
Charge for the year	326,400	244,180	28,584	67,803	104,703	-	22,379	794,049
At 31 August 2023	1,581,600	1,151,100	85,283	347,259	564,304	4,500	48,395	3,782,441
Net book value								
At 31 August 2023	19,885,400	12,656,900	1,343,955	119,285	80,621	-	1,070,535	35,156,696
At 31 August 2022 (as restated)	20,211,800	11,582,080	1,318,565	132,805	122,203	-	599,946	33,967,399

THE CREATIVE LEARNING PARTNERSHIP TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

15. Tangible fixed assets (continued)

The trust leases the land it occupies from Staffordshire County Council on long leases of 125 years. The land associated with this lease has been accounted for on the same basis as the other long term leases in order to properly reflect the substance of the arrangement.

Freehold land of £5,147,000 is included within Freehold land and property and is not depreciated.

16. Debtors

	2023 £	<i>As restated</i> 2022 £
Due within one year		
Trade debtors	56,414	53,876
Other debtors	163,043	88,914
Prepayments and accrued income	409,258	106,753
Capital accrued income	817,746	682,500
	1,446,461	932,043
	1,446,461	932,043

17. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other loans	13,461	13,461
Trade creditors	664,599	466,604
Other taxation and social security	173,192	152,832
Other creditors	264,334	245,124
Accruals and deferred income	665,278	502,992
	1,780,864	1,381,013
	1,780,864	1,381,013
	2023 £	2022 £
Deferred income at 1 September 2022	244,582	176,859
Resources deferred during the year	378,925	244,582
Amounts released from previous periods	(244,582)	(176,859)
	378,925	244,582
	378,925	244,582

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

18. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other loans	<u>30,464</u>	<u>43,926</u>

Other loans consist of Salix loans which are unsecured and bear no interest.

19. Prior year adjustments

During the year, an adjustment was made in relation to long term leasehold property that had not previously been depreciated but is now being depreciated over the shorter of the length of the lease and the useful life of the asset. This resulted in a prior period adjustment of an increase in depreciation charges of £78,240, therefore reducing the Value of Tangible Fixed Assets and Restricted fixed asset funds by the same amount.

Freehold property relating to the transfer on conversion during the prior year of £158,000 was omitted. This has been recognised as a prior year adjustments and increases income in the comparative figures to these accounts by £158,000 and increases the value of Tangible Fixed Assets and the Restricted fixed assets funds by the same amount.

CIF grants awarded in 2021/22 had not been recognised in full on entitlement to the grant. Therefore a prior period adjustment has been recognised to correct the 2021/22 accrued income figure which has the effect of increasing the opening reserves by £233,238. Prior year capital income has therefore increased by £233,238 in addition to debtors increasing by the same amount.

Income from educational visits has previously been recognised by the Academy as restricted Donation and Grant income. Such income is considered to be unrestricted charitable income and so a reclassification has been made to the financial statements to reflect this reclassification. There is no impact on the opening reserves.

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NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds

	As restated balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2023 £
Unrestricted funds						
General Funds	693,768	1,261,278	(816,141)	(28,540)	-	1,110,365
Transfer on conversion	-	140,121	-	(140,121)	-	-
	<u>693,768</u>	<u>1,401,399</u>	<u>(816,141)</u>	<u>(168,661)</u>	<u>-</u>	<u>1,110,365</u>
Restricted general funds						
Restricted Fund	610,410	12,725,132	(13,546,431)	210,889	-	-
Pension reserve	(1,280,000)	(33,000)	(5,000)	-	1,318,000	-
	<u>(669,590)</u>	<u>12,692,132</u>	<u>(13,551,431)</u>	<u>210,889</u>	<u>1,318,000</u>	<u>-</u>
Restricted fixed asset funds						
Fixed assets	34,392,536	-	(797,917)	1,580,406	-	35,175,025
Transfer on conversion	-	1,319,000	-	(1,319,000)	-	-
Capital grants and donations	-	1,088,221	-	(303,634)	-	784,587
	<u>34,392,536</u>	<u>2,407,221</u>	<u>(797,917)</u>	<u>(42,228)</u>	<u>-</u>	<u>35,959,612</u>
Total Restricted funds	<u>33,722,946</u>	<u>15,099,353</u>	<u>(14,349,348)</u>	<u>168,661</u>	<u>1,318,000</u>	<u>35,959,612</u>
Total funds	<u><u>34,416,714</u></u>	<u><u>16,500,752</u></u>	<u><u>(15,165,489)</u></u>	<u><u>-</u></u>	<u><u>1,318,000</u></u>	<u><u>37,069,977</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Purposes of unrestricted funds

Included in unrestricted funds includes the surplus on conversion from a local authority school, income from outsourcing of staff and other income generated from the other small donations, etc. which carry no specific restrictions. These funds are available for the Academy Trust to use as deemed appropriate.

Purposes of restricted funds

The General Annual Grant represents the grant funding received from the ESFA in order to cover the on-going costs of the Academy Trust. Under the funding agreement with the Secretary of State, the Academy Trust was not subject to a limit on the amount of GAG that it could carry forward at 31st August 2023.

Other DIE/ESFA grants received include amounts to cover pupil premium and universal infant free school meals.

Local Authority grants include early years funding as well as funding to support children with special education needs and additional pupil premium.

Purposes of restricted fixed assets funds

The restricted fixed assets funds reflects resources received by the academy trust to acquire assets for continuing use and furtherance of the trust's aims and objectives. Resources expended reflect the associated depreciation charges as set out on the accounting policies.

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2023.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

20. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2021 £</i>	<i>As restated Income £</i>	<i>As restated Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>As restated balance at 31 August 2022 £</i>
Unrestricted funds						
General Funds - all funds	1,243,264	641,917	(935,638)	(255,775)	-	693,768
Restricted general funds						
General Annual Grant	29,088	8,671,196	(8,610,830)	(89,454)	-	-
Other funds	-	3,776,013	(3,165,603)	-	-	610,410
Pension reserve	(8,639,000)	(567,000)	(1,130,000)	-	9,056,000	(1,280,000)
	<u>(8,609,912)</u>	<u>11,880,209</u>	<u>(12,906,433)</u>	<u>(89,454)</u>	<u>9,056,000</u>	<u>(669,590)</u>
Restricted fixed asset funds						
Restricted fixed asset fund	31,176,933	3,669,113	(798,739)	345,229	-	34,392,536
Total Restricted funds	<u>22,567,021</u>	<u>15,549,322</u>	<u>(13,705,172)</u>	<u>255,775</u>	<u>9,056,000</u>	<u>33,722,946</u>
Total funds	<u><u>23,810,285</u></u>	<u><u>16,191,239</u></u>	<u><u>(14,640,810)</u></u>	<u><u>-</u></u>	<u><u>9,056,000</u></u>	<u><u>34,416,714</u></u>

The Trustees operate a policy whereby the Academy's funds are pooled. Therefore, information relating to funds and expenditure by school is not disclosed in these accounts.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Restricted fixed asset funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	-	35,156,696	35,156,696
Intangible fixed assets	-	-	18,328	18,328
Current assets	1,110,365	1,811,328	784,588	3,706,281
Creditors due within one year	-	(1,780,864)	-	(1,780,864)
Creditors due in more than one year	-	(30,464)	-	(30,464)
Total	1,110,365	-	35,959,612	37,069,977

22. Reconciliation of net income to net cash flow from operating activities

	2023 £	As restated 2022 £
Net income for the year (as per Statement of financial activities)	1,335,263	1,721,267
Adjustments for:		
Depreciation and amortisation	797,915	801,875
Capital grants from DfE and other capital income	(1,088,221)	(450,386)
Interest receivable	(20,855)	(882)
Defined benefit pension scheme obligation inherited	33,000	567,000
Defined benefit pension scheme cost less contributions payable	(49,000)	977,000
Defined benefit pension scheme finance cost	54,000	153,000
Increase in debtors	(514,418)	(11,505)
Increase in creditors	399,851	278,837
Asset disposal cost	-	6,528
Transfer on conversion	(1,319,000)	(3,019,192)
Income from capital donations	(17,059)	(55,143)
Net cash (used in)/provided by operating activities	(388,524)	968,399

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

23. Cash flows from financing activities

	2023	2022
	£	£
Repayments of borrowing	(13,462)	(13,461)
Net cash used in financing activities	(13,462)	(13,461)

24. Cash flows from investing activities

	2023	<i>As restated</i>
	£	2022 £
Dividends, interest and rents from investments	20,855	882
Purchase of intangible assets	(2,397)	(3,690)
Purchase of tangible fixed assets	(664,346)	(758,222)
Capital grants from DfE Group	1,088,221	450,386
Capital funding received from sponsors and others	17,059	55,143
Net cash provided by/(used in) investing activities	459,392	(255,501)

25. Analysis of cash and cash equivalents

	2023	<i>As restated</i>
	£	2022 £
Cash in hand and at bank	2,259,820	2,202,414
Total cash and cash equivalents	2,259,820	2,202,414

THE CREATIVE LEARNING PARTNERSHIP TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

26. Analysis of changes in net debt

	At 1 September 2022 £	Cash flows £	Other non- cash changes £	At 31 August 2023 £
Cash at bank and in hand	2,202,414	57,406	-	2,259,820
Debt due within 1 year	(13,461)	13,462	(13,462)	(13,461)
Debt due after 1 year	(43,926)	-	13,462	(30,464)
	<u>2,145,027</u>	<u>70,868</u>	<u>-</u>	<u>2,215,895</u>

27. Conversion to an academy trust

On 1 April 2023 Green Lea Primary School converted to academy trust status under the Academies Act 2010 and all the operations and assets and liabilities were transferred to The Creative Learning Partnership Trust from Staffordshire County Council for £NIL consideration.

The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair value and recognised in the Balance sheet under the appropriate heading with a corresponding net amount recognised as a net gain in the Statement of financial activities as Income from Donations and Capital Grants - transfer from local authority on conversion.

The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the Statement of financial activities.

	Unrestricted funds £	Restricted funds £	Restricted fixed asset funds £	Total funds £
Tangible fixed assets				
Freehold land and buildings	-	-	1,319,000	1,319,000
Current assets				
Unrestricted surplus on LA funds	140,121	-	-	140,121
Non-current liabilities				
Defined Benefit Pension Scheme	-	(33,000)	-	(33,000)
Net assets/(liabilities)	<u>140,121</u>	<u>(33,000)</u>	<u>1,319,000</u>	<u>1,426,121</u>

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28. Capital commitments

	2023	2022
	£	£
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	<u>837,587</u>	<u>422,549</u>

29. Pension commitments

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Staffordshire County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2022.

There were contributions outstanding to the scheme at the end of the financial year of £261,012 (2022: £201,888) and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

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29. Pension commitments (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The result of the 31 March 2022 valuation is due to be implemented from 1 April 2024 which confirmed that the employer contribution rate for the TPS would increase from 23.6% to 28.6%. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

The employer's pension costs paid to TPS in the year amounted to £1,012,528 (2022 - £796,465).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2023 was £1,087,000 (2022 - £861,000), of which employer's contributions totalled £892,000 (2022 - £708,000) and employees' contributions totalled £195,000 (2022 - £153,000). The agreed contribution rates for future years are 26.2 per cent for employers which will decrease by 1 percent annually following the year end and Various rates for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on [GOV.UK](https://www.gov.uk).

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29. Pension commitments (continued)

Principal actuarial assumptions

	2023 %	2022 %
Rate of increase in salaries	3.45	3.45
Rate of increase for pensions	2.95	3.05
Discount rate for scheme liabilities	5.20	4.25
Inflation assumption (CPI)	2.95	3.05
Commutation of pensions to lump sums	65%	50%

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2023 Years	2022 Years
<i>Retiring today</i>		
Males	19.6	21.2
Females	24.1	23.8
<i>Retiring in 20 years</i>		
Males	20.6	22.2
Females	25.2	25.5

Sensitivity analysis

	2023 £	2022 £
Discount rate +0.1%	(216,000)	(259,000)
Discount rate -0.1%	216,000	259,000
Mortality assumption - 1 year increase	328,000	357,000
Mortality assumption - 1 year decrease	(328,000)	(357,000)
CPI rate +0.1%	195,000	228,000
CPI rate -0.1%	(195,000)	(228,000)

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29. Pension commitments (continued)

Share of scheme assets

The Academy's share of the assets in the scheme was:

	At 31 August 2023 £	At 31 August 2022 £
Equities	5,698,000	5,548,000
Gilts	1,956,000	1,233,000
Property	680,000	693,000
Cash	170,000	231,000
Total market value of assets	8,504,000	7,705,000

The actual loss on scheme assets was £236,000 (2022 - £291,000).

The amounts recognised in the Statement of Financial Activities are as follows:

	2023 £	2022 £
Current service cost	843,000	1,685,000
Net interest cost	54,000	153,000
Total amount recognised in the Statement of Financial Activities	897,000	1,838,000

Changes in the present value of the defined benefit obligations were as follows:

	2023 £	2022 £
At 1 September	8,985,000	15,329,000
Transferred in on existing academies joining the trust	61,000	861,000
Interest cost	400,000	271,000
Employee contributions	195,000	153,000
Benefits paid	(77,000)	33,000
Current service costs	843,000	1,685,000
Actuarial gains	(2,196,000)	(9,347,000)
At 31 August	8,211,000	8,985,000

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29. Pension commitments (continued)

Changes in the fair value of the Academy's share of scheme assets were as follows:

	2023 £	2022 £
At 1 September	7,705,000	6,690,000
Transferred in on existing academies joining the trust	28,000	294,000
Derecognition of surplus	(293,000)	-
Expected return on assets	(585,000)	(291,000)
Interest income	346,000	118,000
Benefits paid	(77,000)	33,000
Employee contributions	195,000	153,000
Employer contributions	892,000	708,000
At 31 August	8,211,000	7,705,000

30. Operating lease commitments

At 31 August 2023 the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	32,896	5,010
Later than 1 year and not later than 5 years	45,625	2,335
	78,521	7,345

31. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

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32. Related party transactions

Owing to the nature of the Academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

The Academy incurred costs of £650 from Bomark Studios, a company owned by the husband of the headteacher at James Bateman, as at the balance sheet date amounts were outstanding of £650 (2022: £8,768).



